

**City of Westmount
Financial results
As of May 31, 2018**

	2018	May 2018	%	2017	May 2017	%
	BUDGET	ACTUALS	ACTUALS VS 2017 BUDGET	BUDGET	ACTUALS	ACTUALS VS 2017 BUDGET
REVENUES						
Tax	89,303,800	89,282,529	100.0%	86,095,000	86,513,369	100.5%
In lieu	3,004,400	3,247,117	108.1%	2,900,400	2,884,314	99.4%
Duties on Transfer	6,600,000	1,673,411	25.4%	5,300,000	2,718,992	51.3%
Parking	3,600,000	1,471,235	40.9%	3,500,000	1,253,076	35.8%
Court Fines	2,000,000	711,963	35.6%	2,341,900	704,143	30.1%
Licences and Permits	941,100	348,251	37.0%	740,000	611,229	82.6%
Interests Revenues	832,200	87,657	10.5%	685,000	21,437	3.1%
Gvt Transfers	1,925,700	614	0.0%	1,864,000	278,723	15.0%
Recreational Activities	1,256,000	686,266	54.6%	1,197,000	571,784	47.8%
Library & Community Events	120,000	53,978	45.0%	120,200	56,360	46.9%
Interest & Penalties on Taxes	335,900	122,514	36.5%	191,200	148,316	77.6%
Recoverables	302,700	13,766	4.5%	297,500	4,793	1.6%
Other Revenues	120,900	204,689	169.3%	55,800	279,340	500.6%
Total Municipal Revenues	110,342,700	97,903,989	88.7%	105,288,000	96,045,876	91.2%
HYDRO WESTMOUNT						
Gross Revenue	28,457,800	15,558,749	54.7%	28,503,600	13,043,895	45.8%
Operating Cost & PAYG						
Remuneration	3,823,100	1,318,493	34.5%	3,535,100	1,394,770	39.5%
Operating (electricity)	1,333,200	476,995	35.8%	1,424,500	636,413	44.7%
Operating (municipal)	395,100	144,408	36.5%	346,100	154,655	44.7%
Debt Service	338,500	101,265	29.9%	299,200	189,277	63.3%
Hydro Quebec	22,670,900	10,405,947	45.9%	23,001,600	10,089,074	43.9%
PAYG - Electr. Distr. Only	2,515,000	145,200	5.8%	2,335,000	383,444	16.4%
	31,075,800	12,592,308	40.5%	30,941,500	12,847,632	41.5%
Hydro Westmount - Net Results	(2,618,000)	2,966,441	s.o.	(2,437,900)	196,263	s.o.
TOTAL REVENUES	107,724,700	100,870,429	93.6%	102,850,100	96,242,139	93.6%

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	2018	May 2018	%	2017	May 2017	%
	BUDGET	ACTUALS	ACTUALS VS 2017 BUDGET	BUDGET	ACTUALS	ACTUALS VS 2017 BUDGET
EXPENDITURES						
LOCAL EXPENDITURES						
REMUNERATION	23,172,500	8,889,785	38.4%	23,031,100	8,691,577	37.7%
DEPARTMENTAL EXPENSES - CONTROLLABLE						
General Direction & Council	302,700	74,253	24.5%	232,300	108,859	46.9%
Finance	694,400	127,242	18.3%	757,200	222,780	29.4%
Human Resources	307,700	131,554	42.8%	268,900	164,961	61.3%
Information Technology	514,300	181,489	35.3%	275,700	173,032	62.8%
City Clerk & Legal Services	735,900	308,725	42.0%	728,600	226,373	31.1%
Library and Community Events	1,042,100	448,012	43.0%	992,400	462,360	46.6%
Public Security	292,600	72,082	24.6%	309,300	104,151	33.7%
Public Works & Engineering	8,779,600	3,177,873	36.2%	8,478,900	2,861,400	33.7%
Sports & Recreation	843,200	337,835	40.1%	759,800	300,235	39.5%
Urban Planning	675,200	89,074	13.2%	186,900	53,687	28.7%
TOTAL DEPARTEMENTAL EXPENSES	14,187,700	4,948,139	34.9%	12,990,000	4,677,839	36.0%
PAYG MUNICIPAL ⁽¹⁾	11,841,000	1,004,738	8.5%	11,819,500	704,917	6.0%
MUNICIPAL DEBT SERVICE	16,630,700	3,502,721	21.1%	4,651,200	1,099,470	23.6%
TOTAL LOCAL EXPENDITURES	65,831,900	18,345,382	27.9%	52,491,800	15,173,803	28.9%
SURPLUS APPROPRIATION ⁽²⁾	(15,421,900)	(6,214,000)	40.3%	(3,291,100)	-	0.0%
TOTAL EXPENDITURES BEFORE AGGLO & MMC	50,410,000	12,131,382	24.1%	49,200,700	15,173,803	30.8%
SHARES AGLOMERATION	56,367,300	56,173,625	99.7%	52,736,000	52,767,592	100.1%
MONTREAL METROPOLITAIN COMMUNITY	947,400	936,253	98.8%	913,400	936,761	102.6%
TOTAL EXPENDITURES AFTER APPROPRIATION	107,724,700	69,241,260	64.3%	102,850,100	68,878,156	67.0%

	As of May 31,	
	2018	
NOTE (1) : PAYG Commitments		
PAYG - Electr. Distr. Only (Hydro Westmount)	s.o.	1,346,629
PAYG MUNICIPAL	s.o.	9,966,196
	s.o.	<u>11,312,825</u>

	Actutals (as of	
	May 31 2018)	
NOTE (2) : Surplus appropriation		
Debt (principal)	Budget	(15,171,900)
		(6,214,000)
PAYG	(250,000)	-
	<u>(15,421,900)</u>	<u>(6,214,000)</u>